

FLORIDA STATE UNIVERSITY

POLICY 7A-22

SRAD Distribution Policy

Responsible Executive: Gary K. Ostrander, Vice President for Research

Approving Official: Gary K. Ostrander, Vice President for Research

Effective Date: August 1, 2014

Revision History: Amended: June 6, 2013

Revised: \_\_\_\_\_

I. Introduction

This document establishes a policy for the distribution of funds resulting from the indirect costs earned on awards administered by the Division of Sponsored Research.

II. Policy

The Vice President for Research is responsible for the management of the Sponsored Research and Development (SRAD) trust fund. Revenues supporting this fund are derived from indirect costs earned on contracts and grants administered by the Division of Sponsored Research.

The indirect costs accruing to this fund are administered in the following priority:

I. Operation costs for research administration.

II. SRAD Fund (the remaining expendable funds)

A. Two-thirds of the funds are distributed as follows:

1. 25% to the Council for Research and Creativity to be used in supporting faculty research. To obtain these funds, faculty members will be invited to submit written proposals. A college or school not generating SRAD funds may submit written proposals. The committee envisions this channel to be for relatively small grants of the sort made by COFRS. These funds may be supplemented by State support.

2. 75% to be divided among the colleges and schools in proportion to the overhead earnings of those colleges and schools in the preceding fiscal year. The moneys are to be used in support of research.

a. 25% is distributed to colleges/schools

b. 75% is distributed to departments

B. One-third of the fund is allocated to the Vice President for Research to be used in support of costs such as renovation and facilities directly associated with University research, and other University-wide research needs.

### III. Legal Support, Justification, and Review of this Policy

Fla. Stat. 1004.22. These policies will be reviewed when changes are necessary.

Gary K. Ostrander, Vice President for Research

August 1, 2014