

SUMMARY OF PROPOSED AMENDMENT TO UNIVERSITY REGULATION

FSU-2.011 Facilities Leasing Program

The proposed change takes advantage of changes to Board of Governors Regulation and would allow extension of an existing lease for another full term before rebidding if it is in the best interest of the university and a market survey demonstrates the cost of this extension does not exceed the costs of a comparable lease elsewhere plus the costs of moving.

AUTHORITY FOR THE PROPOSED UNIVERSITY REGULATION

The authority for the proposed regulation is as follows: Board of Governors Regulations 1.001 (3) (j) and (7) (b), 17.001

UNIVERSITY OFFICIAL INITIATING THE REGULATION

Proposed adoption of amendment to Regulation FSU-2.011 has been initiated by Finance and Administration.

PROCEDURE FOR PROVIDING COMMENTS ON THE PROPOSED UNIVERSITY REGULATION

Any person may submit written comments concerning the proposed regulation within 14 days of the date of this notice to:

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