## SUMMARY OF PROPOSED REGULATION AMENDMENT

#### FSU-2.02422. Special Fines, Fees, and Penalties

This is a technical definition clarification to "cost". Section 1009.24(14)(j) authorizes the board of trustees to establish "Housing rental rates and miscellaneous housing charges for services provided by the university at the request of the student." Neither the statute nor the applicable Board of Governor's Regulation 7.003, Fees, Fines and Penalties limits the housing rates to "cost", but the current Florida State University Regulation sets housing rates at "cost". See FSU-2.02422. Special Fines, Fees, and Penalties. These fees are all currently dedicated to housing program purposes but clarification of the technical definition of "cost" would be useful. Such fees may also include payments if required by bonding and a reserve for facility replacement. This amendment will provide that the "cost" in BOG 7.003 which provides: "For purposes of clarification, the term "at cost" or "cost" as used in this regulation includes those increased costs that are directly related to the delivery of the goods, services, or programs."

#### AUTHORITY FOR THE PROPOSED UNIVERSITY REGULATION: The

authority for the proposed regulation is as follows: Florida Board of Governors Regulations 7.003; Florida BOG Regulation Development Procedure for State University Boards of Trustees; Section 1009.24(14), Florida Statutes.

### UNIVERSITY OFFICIAL INITIATING THE REGULATION:

Finance and Administration

# **PROCEDURE FOR PROVIDING COMMENTS ON THE PROPOSED UNIVERSITY REGULATION:** Any person may submit written comments concerning the proposed regulation within 14 days of the date of this notice to:

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